

## Dividend History

Period	Payment Period	Membership Capital Stock – Annualized Rate (B-1)	Activity-Based Capital Stock – Annualized Rate (B-2)	Weighted Average Dividend Rate – Includes Both Subclasses of Stock (B-1 and B-2)	Quarterly Average Federal Funds Effective Rate
4Q 2023	1Q 2024	5.35%	8.50%	8.24%	5.33%
3Q 2023	4Q 2023	5.35%	8.25%	8.01%	5.26%
2Q 2023	3Q 2023	5.25%	7.95%	7.75%	4.99%
1Q 2023	2Q 2023	5.00%	7.95%	7.70%	4.52%
4Q 2022	1Q 2023	4.00%	7.95%	7.56%	3.66%
3Q 2022	4Q 2022	3.25%	7.25%	6.73%	2.20%
2Q 2022	3Q 2022	2.25%	6.25%	5.55%	0.77%
1Q 2022	2Q 2022	1.25%	5.25%	4.14%	0.12%
4Q 2021	1Q 2022	1.25%	5.25%	4.08%	0.08%
3Q 2021	4Q 2021	1.25%	5.25%	4.12%	0.09%
2Q 2021	3Q 2021	1.25%	5.25%	4.19%	0.08%
1Q 2021	2Q 2021	2.50%	5.75%	5.05%	0.08%
4Q 2020	1Q 2021	2.50%	5.75%	5.16%	0.09%
3Q 2020	4Q 2020	3.00%	6.25%	5.80%	0.09%
2Q 2020	3Q 2020	3.00%	6.25%	5.89%	0.06%
1Q 2020	2Q 2020	3.00%	6.25%	5.90%	1.26%
4Q 2019	1Q 2020	4.50%	7.75%	7.44%	1.64%
3Q 2019	4Q 2019	4.50%	7.75%	7.46%	2.19%
2Q 2019	3Q 2019	4.50%	7.75%	7.44%	2.40%
1Q 2019	2Q 2019	4.50%	7.75%	7.46%	2.40%
4Q 2018	1Q 2019	4.50%	7.75%	7.44%	2.22%

